

[Webinar] Practical Aspects of Valuation in the Courtroom

24 November 2020

4.00pm - 5.30pm

Webinar

Synopsis

Commercial disputes involving business valuation often require experts to either prepare a business valuation report or conversely analyse the report prepared by the opposing party. A business valuation report in connection with a litigation matter needs to be sufficiently thorough and complete to withstand adversarial legal proceedings. As these reports will be dissected and subject to a high degree of scrutiny, lawyers should always engage business valuation professionals who are well versed in valuation theory and the generally-accepted methodologies and techniques accepted by the courts in these cases. This webinar will allow participants to understand the key inclusions required in a valuation report for an effective case preparation. Two cases decided in the courts will also be used to facilitate the learning process for participants.

Programme

3.30 PM	Participants to log in to Webinar
4.00 PM	Presentation by Mr Sajjad Akhtar, PKF-CAP LLP Singapore Mr Ong Woon Pheng, PKF-CAP Advisory Partners Pte Ltd
4.45 PM	Panel Discussion and Audience Q&A Panellists: Ms Aw Wen Ni, WongPartnership LLP Mr William Ong, Allen & Gledhill LLP Mr Sajjad Akhtar Mr Ong Woon Pheng
5.30 PM	End

 Webinar	LIFTED by 	1.5 PUBLIC CPD POINTS
	Legal Practitioner  Specialisms In-House Counsel  Specialisms Legal Support  Others	Practice Area: Professional Skills Training Level: General



Speakers



Mr Sajjad Akhtar
PKF-CAP LLP Singapore

Sajjad Akhtar is the Executive Chairman (former Managing Partner) of PKF-CAP LLP Singapore, a member firm of PKF International. He qualified as a chartered accountant from the Institute of Chartered Accountants in England and Wales and holds an MBA from the University of Chicago, Booth School of Business. Sajjad is the former Chairman of the board of PKF International, the UK based HQ of the PKF global network of independent accounting firms.

Sajjad was formerly a Senior Partner of Arthur Andersen, Singapore and worked with the firm for 27 years. Sajjad joined Arthur Andersen in London in 1975 and transferred to Singapore in 1980. He has extensive Attest and Business Advisory experience with clients ranging from listed companies and large multinationals to small and medium growing enterprises operating in a diverse range of industries. His industry experience includes electronics manufacturing, software development, oil and petrochemicals, banking and financial services, shipping, construction, advertising and hospitality.

At Andersen he was a member of the Firm's international panel of experts on International Accounting Standards and for several years headed the Professional Standards Group. Sajjad has significant experience in corporate insolvency and restructuring having been appointed to several high-profile assignments over the years.

In advisory work, Sajjad has led numerous assignments relating to business valuation; such assignments are undertaken in connection with i) business acquisitions/divestments, ii) business restructuring, or iii) commercial disputes which often involve business (under or over) valuation issues. The latter usually involves writing expert reports and testifying in court.

In acting as an expert, he has assisted and advised in various types of disputes, including construction claims, minority rights issues, commodity futures trade disputes, lender liability claims and postmerger/acquisition disputes. Business valuation is very often an underlying cause of the disputes.

Sajjad also has significant experience in acting as an assurance expert and has been retained by Big 4 firms as expert witness in commercial litigation claims as well as in disciplinary proceedings instituted by regulators

Speakers



Mr Ong Woon Pheng

PKF-CAP Advisory Partners Pte Ltd

Woon Pheng has been in the accounting and finance profession since 2001 and he is currently Director of Corporate Finance department at PKF-CAP Advisory Partners Pte Ltd, a member firm of PKF International. He was previously with Kudos CAS and RSM Nelson Wheeler, which are members of global accounting networks.

He is a Chartered Accountant of Singapore (CA Singapore), Fellow Member of Association of Chartered Certified Accountants (FCCA), Chartered Financial Analyst (CFA), Chartered Valuer & Appraiser (CVA), International Certified Valuation Specialist (ICVS), Certified Fraud Examiner (CFE) and Singapore Chartered Tax Practitioner (SCTP).

Currently, he specialises in business valuation, valuation for IFRS (including purchase price allocation, impairment review and valuation of complex financial instruments), financial & tax due diligence and mergers & acquisitions.

In particular, he has been involved in the following types of valuation assignments:

- Valuation of businesses and business interest for transactional, financial reporting, litigation support and tax purpose,
- Valuation of intangible assets for financial reporting and impairment testing purpose,
- Valuation of complex financial instruments and employee share options for financial reporting purpose

Occasionally, he conducts Continuing Professional Education workshops organised by ISCA, ACCA Singapore, CPA Australia, Wolters Kluwer relating to valuation, financial reporting and ethics topics. He has also conducted corporate training for Crowe Malaysia, Mapletree and Ngee Ann Poly.

In 2016, Woon Pheng spoke at ACCA Finance and Accounting Technical Conference on business valuation topic. He also made a presentation on valuing early stage companies at 2019 Business Valuation Conference. In 2020, Woon Pheng was the keynote speaker for a webinar entitled 'Valuation & Impairment Considerations Post COVID-19' organised by ACCA-IAI-AFA.

He serves as a member of the Investigation and Disciplinary Panel of the ISCA and a member of ACCA Singapore Professional Expert Forum. He was formally Treasurer of Kampong Ubi Community Centre Management Committee.

Panellists



Ms Aw Wen Ni
WongPartnership LLP

AW Wen Ni is a Partner in the Specialist & Private Client Disputes Practice and in the Private Wealth Practice.

Wen Ni is a litigator who is involved in high value and complex disputes. Other than having an active practice in general commercial litigation, banking and finance litigation, Wen Ni is also experienced in advising clients on contested probate / estate matters and proceedings under the Mental Capacity Act.

Wen Ni recently successfully defended Deutsche Bank in the larger private banking claim in Singapore before the Singapore High Court and Court of Appeal. She has also been involved in complex shareholders' disputes which require valuation of companies and contentious estate and Mental Capacity Act proceedings where the value of the estate exceeds more than S\$200 million.

Wen Ni also advises ultra-high-net worth individuals on succession planning which include the setting up of trust and family offices in Singapore and applying for the relevant tax exemption schemes.

Mr William Ong
Allen & Gledhill LLP



William is the Co-Head of the Litigation & Dispute Resolution Department. His areas of practice encompass international arbitration, banking litigation, corporate insolvency and restructuring as well as corporate litigation.

William has substantial experience in banking litigation, financial and securities-related disputes, and regularly acts in disputes involving structured products, margin trading, valuations, guarantees and enforcement of security. He is also actively involved in representing clients in corporate disputes, such as shareholder and directors' disputes as well as joint venture disputes.

He also practices in the field of licensing, distribution and franchise disputes, and they span different industries ranging from computer software to boiler technology to pharmaceutical products. William has special interest in the field of assessment of damages and valuation methodology, as he believes that most disputes would be ultimately concerned with damages and its assessment—he is familiar with the technical and legal aspects of this area which is valued by clients.

The *Legal 500 Asia Pacific* (2019) noted that William “*can zero in on the key issues of concern, map out strategic solutions and passionately deliver legal arguments*”. William is effectively bilingual in English and Mandarin and has rendered expert opinions before the English courts and the courts of the People's Republic of China.

William joined the Firm in 2000 after he was called to the Singapore Bar and has been a Partner since 2006.

Registration SGD 96.30 (Inclusive of 7% GST)

Register online at
www.sal-e.org.sg

Register by
17 November 2020

SILE Attendance Policy

Participants who wish to obtain CPD Points are reminded that they must comply strictly with the Attendance Policy set out in the CPD Guidelines. For this activity, this includes logging in at the start of the webinar and logging out at the conclusion of the webinar in the manner required by the organiser, and not being absent from the entire activity for more than 15 minutes. Participants who do not comply with the Attendance Policy will not be able to obtain CPD Points for attending the activity. Please refer to <http://www.sileCPDcentre.sg> for more information.