



## Closing Bell: The Pan El Saga Revisited

20 October 2022 | 4pm - 5.30pm

Havelock Hall, State Courts Towers

*Photo: Ministry of Information and the Arts Collection, courtesy of National Archives of Singapore*

### Overview

When Pan-Electric Industries collapsed in December 1985, all its shares held by 5,500 shareholders were deemed worthless overnight. The demise of Pan El forced the stock exchanges of both Singapore and Malaysia to shut down for three days. The Pan El crisis also catalysed the passage of a new regulatory framework for the stockbroking industry.

We invite you to take a ringside seat as leading stockbroking figure Mr Lim Hua Min and veteran journalist Mr Conrad Raj recount being in the thick of Singapore's largest corporate collapse, and the only instance when the Stock Exchange of Singapore had to close. Mr Tan Boon Gin from the Singapore Exchange Regulation will take us to the present to discuss the event's impact on today's stock market regulation. Their discussion will be moderated by respected financial journalist Mr Tan Ooi Boon.

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3.30pm Registration begins

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4.00pm Panel discussion featuring:

- Mr Tan Boon Gin (CEO, SGX RegCo)
- Mr Lim Hua Min (Executive Chairman, PhillipCapital)
- Mr Conrad Raj (Former journalist and editor-at-large)
- **Moderator:** Mr Tan Ooi Boon (Invest editor, The Straits Times)

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5.00pm Q&A

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Register for free at  
<https://bitly.com/pan-el>

Register by  
**15 October 2022**

## Speakers



**Mr Tan Boon Gin**  
Chief Executive Officer  
Singapore Exchange Regulation  
SGX Group

Mr Tan Boon Gin joined Singapore Exchange (SGX Group) as Chief Regulatory Officer on 15 June 2015. He now heads Singapore Exchange Regulation, an independent regulatory subsidiary of SGX Group, which undertakes all front-line regulatory functions to promote a fair, orderly and transparent market. Before joining SGX Group, Mr Tan was the Director of the Commercial Affairs Department of the Singapore Police Force. Prior to this, Mr Tan held several appointments at the Monetary Authority of Singapore (MAS) including Director of the Enforcement Division, Director of the Corporate Finance Division and Executive Director of the Investment Intermediaries Department. Mr Tan was seconded to MAS after serving as a District Judge at Singapore's Subordinate Courts.

Mr Tan's earlier roles include serving as a Justices' Law Clerk at Singapore's Supreme Court and a Deputy Public Prosecutor at the Attorney General's Chamber, where he specialised in corruption and white collar crime, before leaving to practise at Messrs Sullivan & Cromwell in New York. He is a member of the Singapore Institute of Directors Council and serves on the Board of the Inland Revenue Authority of Singapore and SATA CommHealth.

Mr Tan is an advocate and solicitor and holds degrees from the University of Cambridge and Harvard Law School. Mr Tan was awarded the Public Administration (Silver) Medal in 2010.



**Mr Lim Hua Min**  
Executive Chairman, PhillipCapital Group of Companies  
Chairman, IFS Capital

Mr Lim Hua Min is the Executive Chairman of PhillipCapital Group of Companies and was also appointed Chairman of IFS Capital Limited on 20 May 2003. He began his career holding senior positions in the Stock Exchange of Singapore and the Securities Research Institute. He has served on a number of committees and sub-committees of the Stock Exchange of Singapore. In 1997, he was appointed Chairman of the Stock Exchange of Singapore (SES) Review Committee, which is responsible for devising a conceptual framework to make Singapore's capital markets more globalised, competitive and robust. For this service, he was awarded the Public Service Medal (PBM) in 1999 by the Singapore Government. In 2014, he was also awarded "IBF Distinguished Fellow" (Securities & Futures), the highest certification mark bestowed by The Institute of Banking and Finance on industry captains who are the epitome of professional stature, integrity and achievement. He served as a board member in the Inland Revenue Authority Singapore from 2004 to 2010. He was Chairman and Elder of Covenant Evangelical Free Church, Singapore for a number of years.



**Mr Conrad Raj**  
Former journalist, *The Business Times*  
Former editor-at-large, *TODAY*

Mr Conrad Raj is a towering figure in the local media landscape, having broken many historical stories, including the collapse of Pan El. Over his multi-decade career in journalism, he has written extensively on Singapore's business scene and helmed *TODAY* as its editor-at-large from 2008 to 2014.

## Moderator



**Mr Tan Ooi Boon**  
Invest Editor, *The Straits Times*

Mr Tan Ooi Boon is the Invest Editor of *The Straits Times*. An alumni of the NUS Law Faculty, he has been with the national broadsheet for 30 years, including as its advertising chief in charge of revenue for about a decade. He has written seven books to date and his latest — *Always Have Enough Money* — is currently a bestseller.