

LIFTED Knowledge Guides

Digital Assets Management

This practice area deals with (i) contentious work (disputes) and (ii) non-contentious (advisory, transactional, policy, and supervision and enforcement) work relating to the creation, commercialisation, protection, storage and transfer of digital assets.

Proficiency Levels	
Intermediate	Advanced
Definitions, taxonomy and features of various digital assets regulated under the respective legislation (tokenised digital assets including cryptocurrencies, stablecoins, digital payment tokens, security tokens, non-fungible tokens)	Jurisdictional differences in digital assets definitions and regulations
Regulatory framework of cryptoassets in Singapore: a. Payment Services Act b. Financial Services and Markets Act c. Securities and Futures Act and MAS Guide to Digital Token Offerings	
Requirements applicable to digital payment token (DPT) service providers: a. Risk management b. Provision of DPT services to the public c. Prevention of Money Laundering and Countering the Financing of Terrorism	Multi-jurisdictional regulations and soft law instruments governing digital assets (eg UNMLETR, UNIDROIT Principles on Digital Assets and Private Law)
MAS Guidelines and Frameworks a. Guidelines on the Provision of Digital Payment Token Services to the Public [PS-G02] b. Notice to Licensees and Operators Of Designated Payment Systems [PSN06] c. Prevention of Money Laundering and Countering the Financing of Terrorism – Digital Payment Token Service (PSN02)	
Case law involving digital assets (addressing issues such as claims against anonymous counterparties, tracing and recovery of digital assets)	Multi-jurisdictional case law, trends and policy developments
Smart contracts security, governance, compliance and audit	Multidisciplinary application of digital assets, eg insolvency, banking & finance, insurance, tax & private clients
Intellectual property rights in various digital assets	Functions and powers of key global financial regulators (eg SEC, FTC, PRA, FCA, CBRC, ESMA)
Proprietary rights and remedies (eg Mareva injunction)	Environment, Social and Governance (ESG) considerations of digital assets (eg mining, micro-financing, fraud)
Tokenisation (security tokens, token offerings and investments under Security and Futures Act; non-fungible tokens)	Dispute resolution before international commercial courts eg Dubai International Financial Centre - Digital Economy Court
Storage and transfer of digital assets (blockchain, crypto exchanges, digital wallets, apps - DeFi)	

Proficiency Levels



Risk management (technology risk management and cybersecurity, outsourcing, anti-money laundering and terrorist financing)

Digital finance (fintech) (AI governance)

Capital market licensing in relation to offers or issues of digital tokens in Singapore as regulated by the Securities and Futures Act and MAS Regulations